

Kofax AP Agility

Investing in the automation of invoice receipt and AP workflow processes is the most effective response to addressing AP challenges and, according to independent analysts, the most frequently adopted strategy of best-in-class AP organizations. While laggards suffer high error rates and exception management costs, the leaders accept higher proportions of electronic invoices and can act in a timely fashion to capture early payment discount opportunities and avoid late payment penalties. Leaders also choose to consolidate people, departments, operations and systems into an integrated, end-to-end AP process.

The top pressures driving AP improvements are consistent across organizations of all sizes and types:

- The cost of processing invoices
- Invoice exceptions
- Only a quarter of suppliers are currently submitting invoices electronically
- Contested supplier payments
- Missed early payment discounts



Kofax AP Agility

Kofax AP Agility is a world-class solution that provides organizations with a comprehensive set of capabilities for digitally transforming the accounts payable process. With AP Agility, organizations can intelligently capture data from invoices in 30+ languages, perform automated GL coding, manage approvals and exceptions, and integrate Kofax with their ERP systems through pre-built connectors, along with an agnostic ERP connector. Kofax AP Agility® is built upon the Kofax TotalAgility® platform that also can be used to achieve digital workflow transformation within other finance, operations and customer processes.

AP Agility delivers multiple layers of value for addressing these issues, including traditional paper digitization, information extraction, enhancing Accounts Payable processes, process automation, optimization and analytics, and granting full mobility to customers, suppliers and workforce.

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PRODUCT SUMMARY

Benefits Include:

- **Improved information visibility:** Digitize invoices and other AP-related documents for archive and compliance purposes and for better visibility internally
- **Operational excellence:** Process information from invoices and other AP documents faster, more productively, more accurately and with better visibility for improved productivity and control at lower cost
- **Improved supplier relations:** Establish new levels of engagement and collaboration through information-rich AP process automation, optimization and analytics
- **Financial agility:** Increase the flexibility of financial operations by radically transforming and simplifying the information-intensive interactions that typify AP processes



Features

AP Document Intelligence. With the ability to recognize additional global invoice formats out of the box, customers can now capture, digitize and extract key data from financial documents in any format via any channel in 30+ languages with purpose-built artificial intelligence.

Cloud Choice. Customers can flexibly deploy AP Agility on-premise within their own private cloud, or consume as a SaaS offering via the Kofax public cloud. AP Agility cloud simplifies and accelerates digital transformation journeys by streamlining automation implementations, operations, security and management without the hassle or added costs of IT infrastructure.

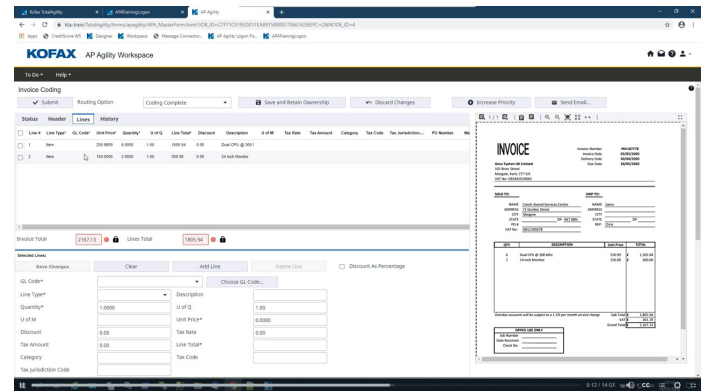
Extensive role-based user management for creating administrators, resources and groups.

Supports single or multiple ERPs, communicating with the target ERP or ERPs through configuration guidelines for mapping, exporting and importing supporting ERP data. Out of the box integration options for Microsoft Dynamics AX, Oracle PeopleSoft, Infor Lawson S3, SAP S/4 HANA are provided.

Leverages TotalAgility work queue for displaying all work type assigned process activities and tasks.

AP workflows (TotalAgility processes) for processing all invoices, calculating invoice due dates and discount due dates, and reprioritizing and processing exceptions, duplicates and cancellations.

- **Workflow customization** through TotalAgility Designer. Validation, coding, approval, exception handling and invoice exporting processes can be customized before or after the process, and in some cases replaced (e.g. for exception handling).



Kofax AP Agility is an automated accounts payable and invoice processing solution that enables organizations to capture early payment discounts and avoid late payments.

Allows the configuring and administering of **multiple organizational and business unit hierarchies**. An organization may have multiple business units to align with targeted ERP hierarchical structures.

- Users within the hierarchy are assigned roles and privileges (e.g. approval level amounts and assigning exceptions or escalations to other approvers). Vendor groups can be configured for business units.

General Ledger (GL) coding supports GL segment structures (e.g., company, division, unit, cost center and transaction type). A search form is provided to facilitate coding.

Automated GL Coding retains vendor and other GL data for use in auto matching or recommending GL codes.

E-mail notifications can be configured for activities not completed within timeframes or for invoices in hold states.

E-mail review and approval includes hyperlinks to pending activities.

Integrated actionable analytics shows invoice processing time, invoice coming due, workloads and exceptions. Users have the ability to increase priority, escalate or reassign approvers.

Audit data is provided for all events impacting changes in business units.

Form field configuration for specifying by organization which fields are active on a form.

Discover more about AP Agility at kofax.com

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April 15, 2021 10:53 AM

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